

**GRANT COMMITTEE
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
WEDNESDAY, FEBRUARY 17, 2016, 11:00 AM**

Members Present

Chairman Tim Kessler, Sharon Casey, Mike Luken, Greg Heineman and Ted Hustead

Staff Present

Deputy Commissioner Aaron Scheibe, Cassie Stoesser, Katelyn Hump, Dave Anderson,

Call to Order

Chairman Kessler called the meeting to order at 11:02 a.m.

Agenda

A motion was made by Greg Heineman and seconded by Sharon Casey to approve the agenda as presented.

Motion passed by a roll call vote.

Executive Session

A motion was made by Mike Luken and seconded by Ted Hustead to enter into executive session at 11:03 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion passed by a roll call vote.

Executive Session Report

The Chairman declared the Grant Committee out of executive session at 11:54 a.m. The Chairman reported that the Board of Economic Development Grant Committee entered into Executive Session to discuss commercial and financial information relating to loan and other assistance to applicants. No action taken.

A motion was made by Mike Luken and seconded by Sharon Casey to approve the chairman's report from executive session.

Motion passed by a roll call vote.

New Business

Economic Development Partnership Program IEDC Basic Training

Centerville Development Corporation

Grant Committee recommends to the Board approving an Economic Development Partnership grant award to the Centerville Development Corporation the amount of \$830.00, to be granted in accordance with the board's Economic Development Partnership Award Policy for IEDC Basic Training as recommended by staff.

A motion was made by Ted Hustead and seconded by Mike Luken.

Motion passed by a roll call vote

Economic Development Partnership Program-Brookings Economic Development Corporation, West River Foundation for Economic and Community Development, Centerville Economic Development

Brookings Economic Development Corporation

Grant Committee recommends to the Board approving an Economic Development Partnership grant award to the Brookings Economic Development Corporation in the amount of \$133,000.00, to be granted in accordance with the board's Economic Development Partnership Award Policy for Staff Funding as recommend by staff.

West River Foundation for Economic and Community Development

Grant Committee recommends to the Board approving an Economic Development Partnership grant award to the West River Foundation for Economic and Community Development in the amount of \$250,000.00, to be granted in accordance with the board's Economic Development Partnership Award Policy for Staff Funding as recommend by staff.

Centerville Economic Development

Grant Committee recommends to the Board approving an Economic Development Partnership grant award to the Centerville Economic Development in the amount of \$13,006.00, to be granted in accordance with the board's Economic Development Partnership Award Policy for Staff Funding as recommend by staff.

A motion was made by Sharon Casey and seconded by Greg Heineman.
Motion passed by a roll call vote

Local Infrastructure Improvement Program Grant Applications
Greater Rapid City Economic Development Corporation, Arlington Community Development Corporation, Rosebud Economic Development Corporation

Grant Committee recommends to the Board approving as recommended and discussed by staff.

Great Rapid City Economic Development Corporation

Approve a Local Infrastructure Improvement grant award to the Great Rapid City Economic Development Corporation in the amount of \$500,000.00 to be granted in accordance with the board's Local Infrastructure Improvement Award Policy.

Arlington Community Development Corporation

Approve a Local Infrastructure Improvement grant award to Arlington Community Development Corporation in the amount of \$500,000.00 to be granted in accordance with the board's Local Infrastructure Improvement Award Policy.

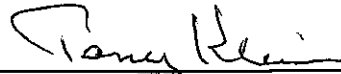
Rosebud Economic Development Corporation

Approve a Local Infrastructure Improvement grant award to Rosebud Economic Development Corporation in the amount of \$230,573.00 to be granted in accordance with the board's Local Infrastructure Improvement Award Policy.

A motion was made by Sharon Casey and seconded by Greg Heineman.
Motion passed by a roll call vote.

Adjourn

A motion was made by Mike Luken and seconded by Sharon Casey to adjourn the meeting at 12:01 p.m.
Motion passed by a roll call vote.

A handwritten signature in dark ink, appearing to read "Tony Klein", is written above a horizontal line.

Dale Clement, Secretary or
Tony Klein, Treasurer